

JULY

09

TUESDAY

**“Gain across  
the aboard”**

6PM CALL

**Market today: Gain across the aboard**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market surpassed the 1,285-point resistance level and moved towards the 1,293-point resistance, the peak in March 2024.
- This resistance level may still put pressure on the market in the next trading session, but it is expected that cash flow will continue to support the market when it retreats.

The market continued to show a green trend as it entered the new trading session. Despite fluctuations around the 1,285-point mark, the market remained supported and gradually expanded until the end of the session. The green trend was maintained throughout the trading session. VN-Index increased by 10.15 points (+0.79%), closing at 1,293.71 points. Liquidity increased with 757.4 million shares matched on the HOSE.

The VN30-Index increased by 5.95 points (+0.45%), closing at 1,321.78 points. In the group, 25 gainers such as GVR (+4.1%), HDB (+3.5%), BCM (+3.3%), BVH (+2.6%), MBB (+2%)... On the contrary, only 5 losers, including FPT (-1.5%), PLX (-1.1%), TCB (-0.4%), MWG (-0.3%), VNM (-0.1%)...

With the market's expanding uptrend, many stock groups continued to show green, and the number of gainers also accounted for a significant proportion of the market. The Chemicals group, Oil & Gas group, and Electricity group... had quite active movements.

Foreign investors continued to be net sellers on the HOSE exchange, with a value of VND 463.6 billion. They sold heavily at FPT (-VND 680 billion), MSN (-VND 156.3 billion), VRE (-VND 92.2 billion), TCB (-VND 83 billion), MWG (-VND 82.6 billion)... Conversely, they bought heavily at HDB (+VND 573.8 billion), TNH (+VND 137.5 billion), VPB (+VND 69 billion), PC1 (+VND 50.7 billion), BID (+VND 45.9 billion)...

*The market surpassed the 1,285-point resistance level and continued to expand its uptrend. Liquidity increased compared to the previous session, indicating an increase in supply as the market rose, but cash flow still showed efforts to support the market. However, the market is experiencing strong contention around the 1,293-point mark, the peak in March 2024. This resistance level may still put pressure on the market in the next trading session, but it is expected that cash flow will continue to support the market when it retreats. Additionally, the market still has the opportunity to advance deeper into the 1,293 - 1,310 point resistance zone, which contains a large supply potential, thanks to the recent positive developments. Therefore, investors can hope for the market's uptrend to expand but should be cautious of the supply pressure at the 1,293 - 1,310 point resistance zone. At the same time, it is necessary to consider the market's recovery momentum to take profits or restructure the portfolio to minimize risks.*

**Analyst Pin-board**

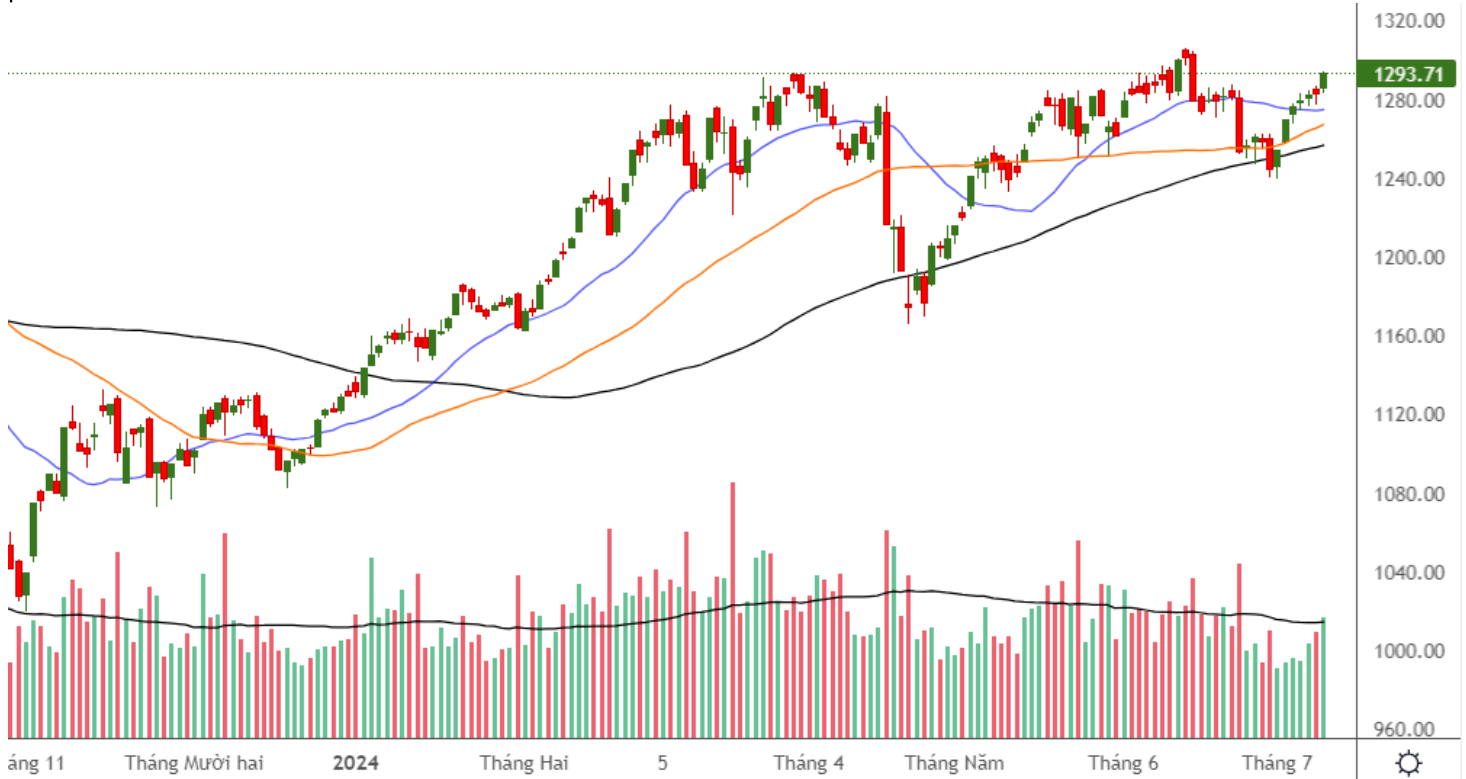
**Vietnamese truck, bus tire producers – Export market is the new pedal in the context of being narrowed its positioning in domestic**

(Hung Nguyen – [hung.nb@vdsc.com.vn](mailto:hung.nb@vdsc.com.vn))

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**Technical Analyst Recommendations**

The market surpassed 1,285 points and moved towards the resistance zone of 1,293 points, the peak zone in March 2024. It is possible that this zone will still put pressure on the market in the next trading session, but it is expected that cash flow will still maintain support efforts when the market retreats. At the same time, the market still has the opportunity to move deeper into the resistance zone of 1,293 - 1,310 points, zone with large potential supply, thanks to the support from recent positive developments. Therefore, investors can expect the possibility of expanding the market's uptrend but need to be cautious of supply pressure at the resistance zone of 1,293 - 1,310 points. At the same time, investors still need to consider the market's recovery to take profits or structure their portfolio to minimize risks.



## VIETNAM

Date	Events
01/07/2024	Manufacturing PMI
18/07/2024	Expiry date of VN30F2407 futures contract
22/07/2024	Announcement of constituent stocks in the new VN30 basket
29/07/2024	Announcement of Vietnam's economic data July and 7M2024

## WORLDWIDE

Date	Countries	Events
01-07-24	EU	Final Manufacturing PMI
02-07-24	U.S	Fed Chair Powell Speaks
03-07-24	U.S	Final Services PMI
03-07-24	U.S	Crude Oil Inventories
03-07-24	U.S	Natural Gas Storage
04-07-24	EU	ECB Monetary Policy Meeting Accounts
05-07-24	U.S	Fed Monetary Policy Report
10-07-24	U.S	Crude Oil Inventories
11-07-24	U.S	Natural Gas Storage
11-07-24	U.S	CPI m/m , y/y
12-07-24	U.S	Federal Budget Balance
12-07-24	U.S	PPI m/m
15-07-24	EU	Industrial Production m/m
16-07-24	U.S	Retail Sales m/m
17-07-24	U.S	Crude Oil Inventories
17-07-24	U.S	Industrial Production m/m
18-07-24	U.S	Natural Gas Storage
18-07-24	EU	Monetary Policy Statement
24-07-24	U.S	Crude Oil Inventories
25-07-24	U.S	Natural Gas Storage
25-07-24	U.S	Advance GDP q/q
26-07-24	U.S	Core PCE Price Index m/m
31-07-24	China	Manufacturing PMI

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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